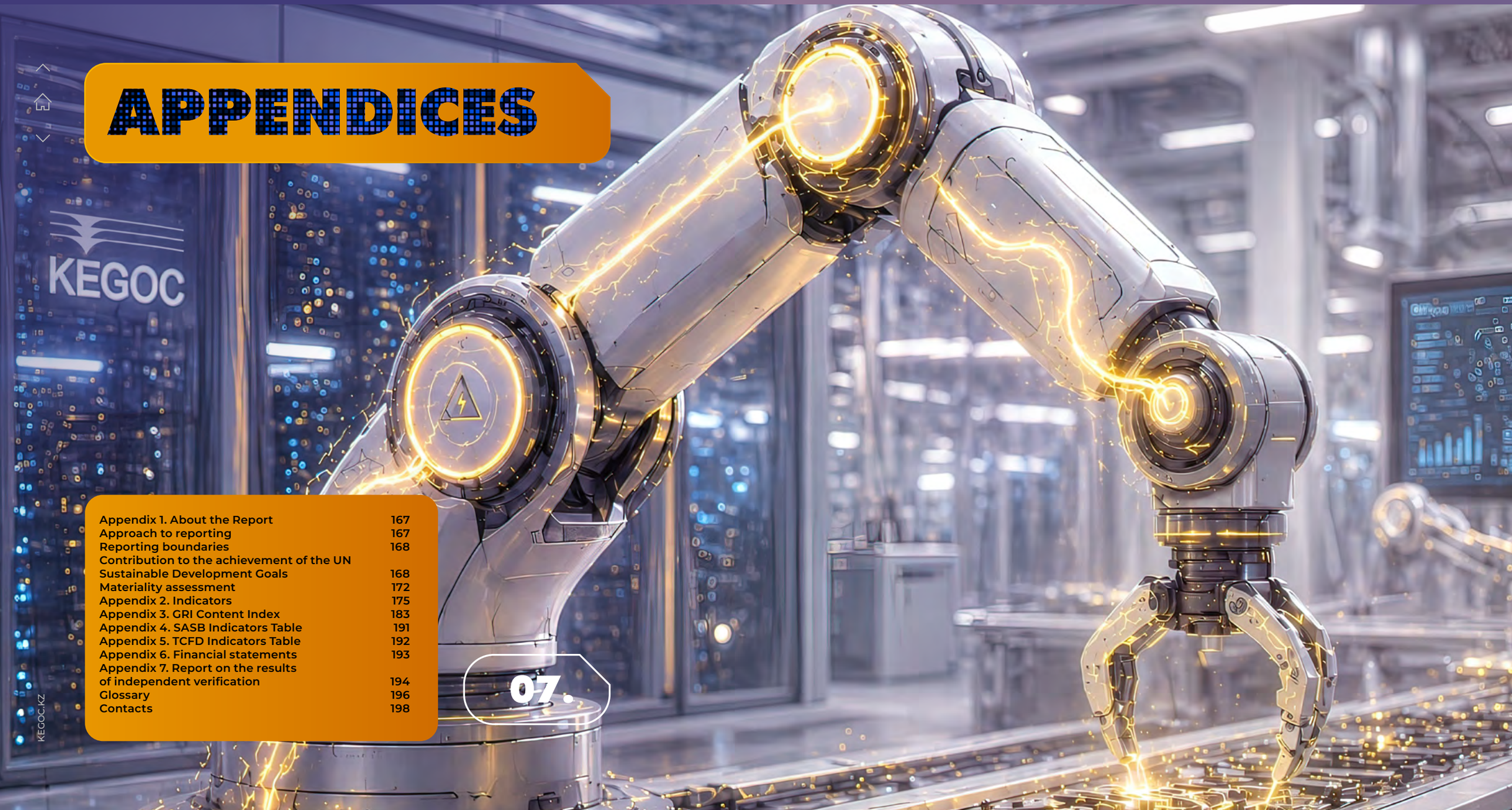
APPENDICES



Appendix 1. About the Report	167
Approach to reporting	167
Reporting boundaries	168
Contribution to the achievement of the UN Sustainable Development Goals	168
Materiality assessment	172
Appendix 2. Indicators	175
Appendix 3. GRI Content Index	183
Appendix 4. SASB Indicators Table	191
Appendix 5. TCFD Indicators Table	192
Appendix 6. Financial statements	193
Appendix 7. Report on the results of independent verification	194
Glossary	196
Contacts	198

07.

Appendix 1. About the Report

Approach to Reporting

GRI 2-3

The 2025 Annual Report of KEGOC JSC (approved by the Minutes of the Board of Directors No. 5 dated May 26, 2026) provides a comprehensive overview of the Company's activities across all key areas, including sustainable development efforts and audited financial statements for 2025. Information on sustainability activities is disclosed in the format and scope in which KEGOC JSC has traditionally reported since 2009. The Company continues its practice of publishing and making sustainability-related information publicly available in the second quarter on an annual basis.

GRI 2-3, GRI 2-14

In accordance with the Charter of KEGOC JSC, Annual Reports and Sustainability Reports prepared by the Management Board and preliminarily reviewed by the Committee for Strategy, Corporate and Sustainable Development and the Audit Committee, are approved by the Board of Directors of KEGOC JSC. The previous Sustainability Report of KEGOC JSC for 2024, which was included in the 2024 Annual Report, was approved by the Board of Directors of KEGOC JSC and published in May 2025. All of the Company's reports are available on the official website of KEGOC JSC.

GRI 2-5

The Company engaged an independent third party, selected through a competitive process, to verify the indicators related to material topics. The list of topics and indicators is provided in the "Materiality Analysis" section of this appendix. The independent auditor's report is presented in Appendix 7.

Principles of report preparation

In preparing the part of the Annual Report related to reporting on sustainable development activities, the Company applies the following principles of the GRI Standards:

Accuracy	The information presented in this Report has been compiled based on documented data and allows stakeholders to assess the Company's performance. Audited financial statements prepared in accordance with IFRS were used to prepare the sections of this Report relating to the economy.
Balance	This Report reflects positive and negative themes of KEGOC JSC's performance.
Clarity	KEGOC JSC strives to make this Report understandable and accessible to a wide range of stakeholders. To understand specific terms and abbreviations, a glossary is provided at the end of the report.
Comparability	This Report has been prepared in accordance with the GRI Standards, which allows stakeholders to compare the performance of KEGOC JSC with that of other organizations. The indicators disclosed in this Report are presented in dynamics for the last five years.
Completeness	This Report contains information on the activities of all MES branches, NDC SO branch, Executive Directorate, subsidiary organisation Energoinform JSC on all significant economic, environmental and social impacts, taking into account the specifics of the industry. In some cases, to avoid duplication of information, references to KEGOC JSC's website or publicly available documents are provided.
Context of sustainable development	The data in this Report is presented in the context of sustainable development as defined by the Corporate Governance Code of KEGOC JSC, including three components: economic, environmental and social. KEGOC JSC's Development Strategy defines goals, objectives, key initiatives and strategic KPIs in the field of sustainable development, and information on their achievement for 2023 is included in this Report.
Timeliness	The preparation of this Report is of a planned nature and is published in the second quarter of the year following the reporting year.
Verifiability	All information in the Report is based on data that can be verified, including official statistical reports, reports to regulatory authorities, information posted on the Company's website and KASE, SAP ERP digital platform, audited financial statements and others.

Reporting boundaries

GRI 2-2

KEGOC JSC has prepared this Report on a corporate-wide level sustainability-related data presented herein includes data from KEGOC JSC's subsidiary, Energoinform JSC.

The sustainability information in this Report was prepared in accordance with the GRI Universal Standards 2021 (In accordance), the SASB sector standard for Electric Utilities & Power Generators, and the AA1000SES Stakeholder Engagement Standard. It describes the Company's relevant activities for the period from January 1 to December 31, 2025.

Any information related to future plans provided in this Annual Report is forward-looking and reflects KEGOC JSC's current views on future events. It is subject to certain risks, uncertainties, and assumptions related to KEGOC JSC's business, financial condition, operational results, growth strategy, and liquidity.

Contribution to the UN Sustainable Development Goals

This Report includes information affirming KEGOC JSC's commitment to the principles of the UN Global Compact and outlines efforts related to the SDGs, adopted by all UN member states in 2015 as part of the 2030 Agenda for Sustainable Development.

We believe that the primary contribution of any business to the achievement of the SDGs lies in job creation, tax payments, and socio-economic development, as well as environmental stewardship. In addition, real and long-term positive change can only be achieved by managing our environmental impacts (broadly defined), engaging purposefully, cooperating with key actors and stakeholders, and expanding our efforts.

Each year, we will report on the SDGs most closely linked to our activities. Moreover, we analyze the areas where we have the greatest potential to make a difference. We examine where our operations may have negative impacts and identify where we possess unique opportunities to drive positive change in collaboration with stakeholders.

Key highlighted SDGs worked on in 2025



This assessment considers factors such as the relevance of each goal and its targets to our value chain, alignment with our commitment to responsible and sustainable development, our ability to leverage our skills, competencies, and resources to drive change, and the importance of the issues to our stakeholders.

Contribution to the Achievement of the UN Sustainable Development Goals in 2025

UN SDG		Key Targets	Contribution to the Achievement of the UN SDG in 2025
	**Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all**	4.4. By 2030, substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship.	▣ Average number of training hours per employee – 26.39 hours; ▣ Average amount spent on training and development per employee is 91,000 tenge; ▣ For the first time, a Higher Education Training Program has been implemented for 8 employees, under which training costs are reimbursed by the employer;
	**Ensure access to affordable, reliable, sustainable and modern energy for all**	7.1 By 2030, ensure universal access to affordable, reliable and modern energy services. 7.2 By 2030, increase substantially the share of renewable energy in the global energy mix.	▣ The actual volume of electricity transmission services provided via the National Electricity Grid (NPG) in 2025 amounted to 18.4 billion kWh.
	**Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all**	8.5 Achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value. 8.6 Substantially reduce the proportion of youth not in employment, education or training.	▣ In 2025, KEGOC JSC employs more than 4,472 people. ▣ During the reporting period, 175 external candidates were hired, and 38 vacancies were filled by internal candidates. The percentage of vacancies filled by internal candidates was 16%.
	**Build resilient infrastructure, promote inclusive and sustainable industrialisation and foster innovation**	9.1 Develop quality, reliable, sustainable and resilient infrastructure, including regional and transborder infrastructure, to support economic development and human well-being, with a focus on affordable and equitable access for all.	▣ Total innovation and R&D expenditures in 2025 amounted to 14.31 million tenge

UN SDG		Key Targets	Contribution to the Achievement of the UN SDG in 2025
	**Make cities and human settlements inclusive, safe, resilient and sustainable**	11.2 Provide access to safe, affordable, accessible and sustainable transport systems for all, improving road safety, notably by expanding public transport, with special attention to the needs of those in vulnerable situations, women, children, persons with disabilities and older persons.	▣ As part of the project “Rehabilitation of the Electricity Grid of the Southern Zone of the Unified Power System (UPS) of Kazakhstan”, KEGOC JSC presented a progress report on one of its key facilities – the 500 kV Shu substation in the Zhambyl region. ▣ KEGOC JSC and the Asian Development Bank (ADB) held a joint press tour at the 500 kV substation to provide information about the project “Rehabilitation of the Networks of the Southern Power Hub”, its implementation progress, and expected benefits.
	**Ensure sustainable consumption and production patterns**	12.4 By 2020, achieve the environmentally sound management of chemicals and all wastes throughout their life cycle and significantly reduce their release to air, water and soil to minimize their adverse impacts. 12.5 By 2030, substantially reduce waste generation through prevention, reduction, recycling and reuse.	▣ In 2025, work continued to identify PCBs in the substation equipment of KEGOC JSC in accordance with the Law of the Republic of Kazakhstan “On Ratification of the Stockholm Convention on Persistent Organic Pollutants” and the Rules for the Management of Persistent Organic Pollutants and Wastes Containing Them (approved by Order of the Minister of Environmental Protection of the Republic of Kazakhstan). The MES (Interregional Electric Power Grids) branches updated their inventories of PCB-containing equipment, and the inventories were submitted to the territorial environmental protection authorities within the established deadlines. In 2025, laboratory analyses of transformer oil for PCB content were conducted at the Almaty MES and Sarbai MES branches. Based on the test results, no PCBs were detected. ▣ The transfer of hazardous waste to third-party organizations is carried out on the basis of a license granting the right to process, neutralize, utilize, and/or destroy hazardous waste. In 2025, the volume of waste transferred by the Company to specialized third-party organizations under concluded agreements for utilization, removal, and disposal/destruction amounted to 3,091.73 tonnes.
	**Take urgent action to combat climate change and its impacts**	13.1 Strengthen resilience and adaptive capacity to climate-related hazards and natural disasters. 13.2 Integrate climate change measures into policies, strategies and planning. 13.3 Improve education, awareness-raising and institutional capacity on climate change mitigation, adaptation, impact reduction and early warning.	▣ The Climate Program of KEGOC JSC for 2025–2060 has been approved. ▣ Joining the international net-zero initiative – the Utilities for Net Zero Alliance (UNEZA). ▣ Members of the Board of Directors participated in training sessions and seminars on climate change, including “Climate, Artificial Intelligence, and a Sustainable Future for Kazakhstan and Central Asia.”

Principles of the UN Global Compact

Principles of the Global Compact	Report section
Human rights principles	
Principle 1. Businesses should support and respect the protection of internationally proclaimed human rights.	Corporate Ethics
Principle 2. Business should not be complicit in human rights abuses.	
Labour Principles	
Principle 3. Businesses should support freedom of association and effective recognition of the right to collective bargaining.	Our people
Principle 4. Businesses should advocate for the elimination of all forms of forced and compulsory labour.	
Principle 5. Businesses should advocate for the complete eradication of child labour.	
Principle 6. Businesses should advocate for the elimination of discrimination in employment.	
Environment principles	
Principle 7. Businesses should support a precautionary approach to environmental issues.	Environmental Protection
Principle 8. Businesses should take initiatives to increase environmental responsibility.	
Principle 9. Businesses should promote the development and dissemination of environmentally sound technologies.	
Anti-corruption principles	
Principle 10. Businesses should oppose all forms of corruption, including extortion and bribery.	Anti-Corruption

On compliance with the AIX Rules

	Requirements	+/-	Report Section/link
(a)	Audited financial statements	+	KEGOC
(b)	Operational review for the year and the results of these operations	+	This report
(c)	Details of any material changes in the state of affairs during the financial year	-	There were no material changes
(d)	Information on principal activities during the year, as well as any significant changes in the nature of these activities	+	“Operational Activities” Section
(e)	Details of any facts or circumstances arising after the end of the year that have materially affected or may materially affect: operations in future financial periods and the results of those operations; or the financial position in future periods;	-	There were no such facts or circumstances
(f)	Expected development trends of activities in future financial periods and the anticipated results of those operations	+	“Strategic Review” Section – “Development Plan (Strategy)”
(g)	Auditor’s statement on whether, in their opinion, the financial statements present fairly and objectively the financial position	+	KEGOC
(h)	Statement by the Board of Directors (or other authorized body) on whether, in their opinion, the Reporting Organization is a going concern, stating the assumptions and, if necessary, qualifications	+	34sscek4sr0h4ie8ug7c4jjc8ranvyv0.pdf
(i)	Details of the identity and shareholdings of any Connected Persons of the Reporting Organization	+	https://www.aixkz.com/en/# https://kase.kz/ru/listing/issuers/KEGC “Share Capital” Section
(j)	Disclosure of compliance with Corporate Governance Principles		bv7zorlm6zrwuysorpz9l3jumtrhnir5.pdf

Materiality assessment

GRI 3-1

KEGOC JSC strives to ensure that its Annual Report discloses relevant, reliable, and material information for stakeholders. The identification and assessment of material topics for the Company are carried out on an annual basis as part of the sustainability management process.

In accordance with the double materiality principle of the Global Reporting Initiative (GRI) standards, two complementary aspects were considered when forming the list of topics for disclosure in the 2025 Report:

Impact materiality – an assessment of the significance of the actual and potential impacts of the Company's activities on the economy, society, the environment, and human rights;

Financial materiality – an assessment of how external factors and sustainability topics can affect the Company's strategy, risk management system, investment activities, financial performance, and value.

IMPACT MATERIALITY ASSESSMENT

In August 2025, an online survey of external and internal stakeholders was conducted using a five-point scale. Representatives from key stakeholder groups participated in the survey, and 154 responses were received.

Respondents were asked to assess the significance of sustainability topics in terms of the impact of the Company's activities on society, the environment, the economy, and human rights.

Based on the survey results, average scores for each topic were calculated, and a priority ranking was established. The analysis of the responses made it possible to identify the most significant areas from the perspective of the Company's impact and stakeholder expectations.

FINANCIAL MATERIALITY ASSESSMENT

The financial materiality assessment was conducted by the Coordinating Council for Sustainable Development and Integrated Management System (IMS) based on an expert evaluation of each topic's impact on:

- the Company's strategic goals;
- the risk management system;
- investment decisions and capital expenditures;
- financial sustainability and market value.

The assessment was carried out in accordance with the principles of GRI 3: Material Topics (2021) and took into account the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD). Additionally, the requirements and approaches of independent international ESG rating agencies, global regulatory trends, and best practices for sustainability disclosure were analyzed.

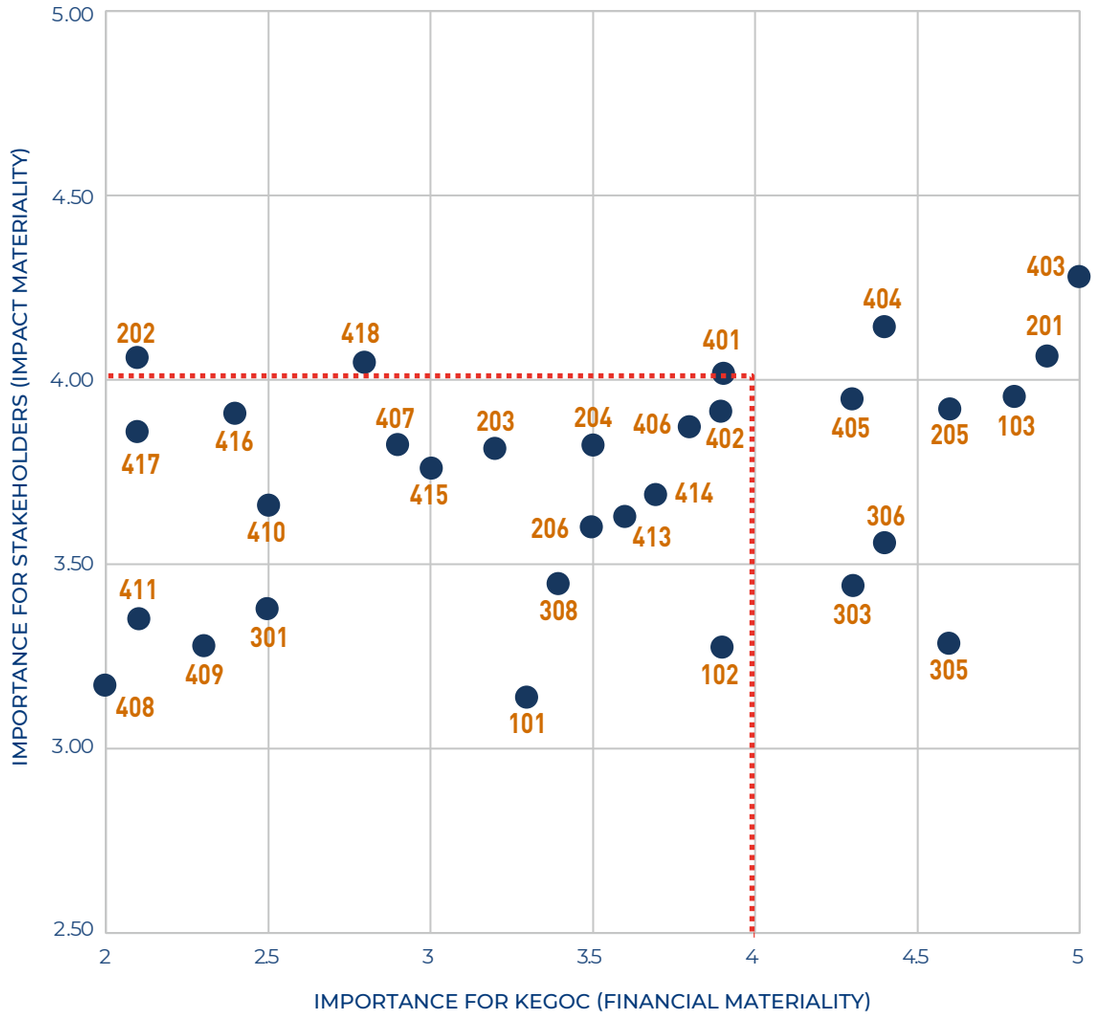
MATERIALITY MATRIX CONSTRUCTION

A combined analysis of both aspects — impact and financial materiality — made it possible to identify priority sustainability topics that are most significant both for stakeholders and for ensuring the Company's long-term sustainability and financial stability.

Based on stakeholder assessments (impact materiality) and the expert evaluation by the Coordinating Council for Sustainable Development and IMS (financial materiality), a Materiality Matrix was constructed, reflecting the prioritization of topics along two assessment axes.

GRI 3-2

Materiality Matrix



INTEGRATION OF MATERIALITY ASSESSMENT RESULTS INTO THE RISK MANAGEMENT SYSTEM

KEGOC JSC ensures the direct integration of materiality assessment results into the Enterprise Risk Management (ERM) system. Material ESG topics identified during the analysis are mapped against key corporate risks and included in the Company's unified risk register.

The results of the materiality assessment are used as baseline data during the annual cycle of risk identification, analysis, and prioritization. This approach allows the Company to account for both internal factors affecting its activities and external impacts related to sustainable development, climate change, social aspects, corporate governance, and stakeholder expectations. Such integration of processes ensures a more accurate identification of risks that are significant to the Company and facilitates informed management decisions aimed at mitigating potential negative impacts and enhancing business resilience.

MATERIAL TOPICS AND MOST SIGNIFICANT IMPACTS

GRI 3-2, GRI 3-3

According to the results of the analysis, the Coordinating Council for Sustainable Development and IMS identified 9 topics of greatest interest to KEGOC JSC's stakeholders that were recognized as material to the Company.

Material Topics	Impact	Key stakeholders	Associated corporate risk
201 Economic Performance	Positive impact is reflected in the sustainable growth of financial indicators, enabling the Company to invest in infrastructure modernization, innovation development, and improvements in energy efficiency and reliability. This also contributes to job creation and increased tax contributions. Negative impact may arise from financial instability, growing debt, or a decline in investment appeal, adversely affecting sector development and stakeholder trust.	Shareholders and investors, government authorities, suppliers and contractors, employees, local communities	Financial risk
205 Anti-corruption	Positive Impact:The implementation of anti-corruption policies, internal control procedures, and employee training helps prevent corruption risks, increase operational transparency, and strengthen the trust of investors and the public. Negative Impact: Incidents of corruption can lead to financial losses, fines, legal proceedings, as well as negatively affect the Company's business reputation and stakeholder trust.	Shareholders and investors, employees, government authorities, business partners and suppliers, customers, society.	Compliance risks
302 Energy	Positive impact includes reduced greenhouse gas emissions due to the integration of RES. Negative impact may result from delays in phasing out fossil fuels if RES deployment is insufficient.	Local communities, service consumers, suppliers	Risk of increased operating costs for energy resources
303 Water and Effluents	KEGOC JSC's focus on minimizing the environmental impact of its assets may help build a positive relationship with the local population. Conversely, the lack of clear commitments to reduce environmental harm may cause stakeholder dissatisfaction and hinder investment project implementation.	Local communities, creditors, suppliers, business partners	Environmental risk (violation of environmental requirements in water use)
305 Emissions			Climate risk (tightening of emissions regulations)
306 Waste			Environmental risk (non-compliance with waste management requirements)
403 Occupational Health and Safety	Effective control and support of the occupational health and safety system positively affect the psychological and physical well-being of employees. Neglect of these areas results in higher injury rates and dissatisfaction.	Employees, suppliers, business partners	Occupational risk (injuries and accidents)
404 Training and Education	Positive Impact: The development of the training and professional development system contributes to the growth of employees' professional skills, higher labor productivity, the formation of human resource potential, and the sustainable development of the Company. Negative Impact: Inadequate training and development of personnel can lead to a decline in employees' professional competencies, increased operational risks, reduced work efficiency, and limited career growth opportunities.	Employees, Company management, educational organizations, government authorities, investors and Shareholders.	Personnel risk (shortage of qualified specialists)
405 Diversity and Equal Opportunity	Positive impact includes the creation of an inclusive and equitable working environment, fostering productivity and an improved corporate climate. Negative impact may stem from insufficient representation of vulnerable groups, potentially leading to social tension and legal consequences.	Employees, local communities, investors, creditors	Reputational risk

The results of the 2025 survey analysis were compared with the results of the analysis conducted in 2024. In addition to the topics identified as material based on the 2024 analysis, the topics "Anti-corruption" and "Training and Education" were selected by stakeholders as material. Nevertheless, most GRI topics are disclosed in this Report, including to comply with the Information Disclosure Rules for securities issuers of the KASE and AIX exchanges, TCFD recommendations, and SASB standard requirements.

Appendix 2. Indicators

Our people

GRI 405-1

Indicator	Units of measurement	2021	2022	2023	2024	2025	2025/2024	2025/2024, %
Personnel indicators								
List of employees	person.	4,400	4,376	4,446	4,495	4,472	–23	–0.51%
including:								
men	person	3,377	3,367	3,409	3,456	3,450	–6	–0.17%
		(76.8%)	(76.9%)	(76.7%)	(76.9%)	(77.2%)		
women	person	1,023	1,009	1,037	1,039	1,022	–17	–1.64%
		(23.2%)	(23.1%)	(23.3%)	(23.1%)	(22.8%)		
SRS index	%	85	86	86	87	88	1	–
Employee Engagement Index	%	85	–	–	87	90	3	–
Development and training								
Average annual number of training hours per employee	hours	22.3	27.6	25.96	41.23	26.39	–14.84	–35.99%
including:								
men	hours	21.9	27.7	30.2	32.8	25.26	–7.54	–22.99%
women	hours	25.5	26.9	12	8.5	31.86	23.36	274.82%
AMP	hours	21.5	27.1	18.2	7.2	44.43	37.23	617.08%
PP	hours	22.4	27.6	27.1	34.0	24.32	–9.68	–28.47%

Total number of employees broken down by employment contract and gender as of 31.12.2025, persons

GRI 2-7

Subdivision	Full-time employment, persons			Rotation-based employment, persons			Part-time employment, persons			Total
	Total	men	women	Total	men	women	Total	men	women	
Akmola MES	547	458	89	0	0	0	12	10	2	559
Aktobe MES	274	220	54	0	0	0	0	0	0	274
Almaty MES	474	394	76	4	4	0	1	1	0	475
Eastern MES	293	240	53	0	0	0	1	1	0	294
Western MES	262	163	52	47	47	0	0	0	0	309
Sarbai MES	420	340	80	0	0	0	0	0	0	420
Northern MES	379	279	100	0	0	0	2	2	0	381
Central MES	419	337	75	7	7	0	0	0	0	426
Southern MES	433	366	67	0	0	0	2	1	1	435
NDC SO	112	71	41	0	0	0	2	1	1	114
Executive Directorate	367	193	174	0	0	0	0	0	0	367
Energoinform JSC	470	311	157	2	2	0	2	2	0	474
Total	**4,450**	**3,372**	**1,018**	**60**	**60**	**0**	**22**	**18**	**4**	**4,472**

* The employer, upon written application of a pregnant woman, one of the parents (adoptive parent) with a child (children) under three years of age, as well as an employee caring for a sick family member in accordance with a medical opinion, establishes a part-time work schedule for them.

Total number and percentage of new hires and turnover by age group and gender

	Number of employees hired by the Company in 2025, people	% of the total headcount as of 12/31/2025	Number of employees leaving the Company in 2025, people	% of the total headcount as of 12/31/2025
Total for the Company:	**476**	**10.64**	**494**	**11.04**
Broken down by gender				
men	389	8.6	390	8.72
women	87	1.9	104	2.33
Broken down by age				
up to 30 years old	192	4.29	110	2.45
from 31 to 50 years old	233	5.21	242	5.41
51 years and older	51	1.14	142	3.18

Total number and percentage of new hires, as well as staff turnover by region, taking into account internal transfers

By region	Number of workers hired in 2025		Number of employees leaving the Company in 2025	
	people	%	people	%
Executive Directorate	30	6.3	37	7.4
Akmola MES	75	15.8	74	14.9
Aktobe MES	32	6.8	25	5.0
Almaty MES	53	11.2	56	11.3
Eastern MES	24	5.1	25	5.0
Western MES	18	3.8	20	4.0
Sarbai MES	28	5.9	27	5.4
Northern MES	48	10.1	51	10.3
Central MES	45	9.5	50	10.1
Southern MES	39	8.2	38	7.6
NDC SO	11	2.3	5	1.0
Energoinform JSC	73	15.3	86	17.4
Total	**476**	**10.64**	**494**	**11.04**

Number of employees hired and employees who left the Company

Indicator	2021		2022		2023		2024		2025		2025/2024	2025/2024, %
	person	%	person	%	person	%	person	%	person	%	person.	%
Total number of hired workers	**451**	**10.25**	**551**	**12.59**	**543**	**12.21**	**495**	**11.01**	**476**	**10.64**	**–19**	**–4.03%**
by age:												
up to 30 years old	214	47.45	222	5.07	209	29.48	185	26.66	**192**	4.29	7	3.78%
from 31 to 50 years old	194	43.02	276	6.31	274	11.14	267	18.34	**233**	5.21	–34	–12.73%
51 years and older	43	9.53	53	1.21	60	4.69	43	4.04	**51**	1.14	8	18.60%
by gender:												
men	364	80.71	441	10.08	436	12.78	404	11.69	**389**	8.69	–15	–3.71%
women	87	19.29	110	2.51	107	10.31	91	8.76	**87**	1.95	–4	–4.40%
by region:												
Executive Directorate	26	7.34	70	19.39	56	15.05	42	7.53	**30**	6.33	–12	–28.57%
Akmola MES	69	11.98	72	12.70	65	11.38	66	24.72	**75**	15.82	9	13.64%
Aktobe MES	27	10.63	28	11.20	31	11.83	21	4.39	**32**	6.75	11	52.38%
Almaty MES	35	7.46	57	12.34	48	10.13	51	17.29	**53**	11.18	2	3.92%
Eastern MES	29	9.80	20	6.94	30	10.34	19	7.20	**24**	5.06	5	26.32%

Indicator	2021		2022		2023		2024		2025		2025/2024	2025/2024, %
	person	%	person	%	person	%	person	%	person	%	person.	%
Western MES	39	16.46	36	15.13	40	15.87	27	6.44	**18**	3.80	–9	–33.33%
Sarbai MES	49	11.81	47	11.55	44	10.71	47	12.24	**28**	5.91	–19	–40.43%
Northern MES	42	11.29	43	11.29	44	11.55	51	12.03	**48**	10.13	–3	–5.88%
Central MES	23	5.71	56	13.66	44	10.48	53	12.21	**45**	9.49	–8	–15.09%
Southern MES	28	6.56	47	10.71	34	7.87	39	36.11	**39**	8.23	0	–
NDC SO	8	8.25	9	9.00	11	10.89	11	2.94	**11**	2.32	0	–
Energoinform JSC	76	15.20	66	13.95	96	20.00	68	13.88	**73**	14.77	5	7.35%
Total number of employees who left, total	**748**	**17.0**	**575**	**13.14**	**473**	**10.63**	**446**	**9.92**	**494**	**11.04**	**48**	**10.76%**
by age:												
up to 30 years old	161	3.65	134	3.06	100	14.10	86	12.39	**110**	22.27	24	27.90%
from 31 to 50 years old	362	8.22	254	5.80	220	8.95	216	14.84	**242**	48.99	26	12.04%
51 years and older	225	5.11	187	4.27	153	11.97	144	13.53	**142**	28.74	–2	–1.39%
by gender:												
men	438	9.95	451	10.31	394	11.55	357	10.33	**390**	78.95	33	9.24%
women	310	7.04	124	2.83	79	7.6	89	8.57	**104**	21.05	15	16.85%
by region:												
Executive Directorate	44	5.88	63	13.32	45	12.10	40	7.17	**37**	7.81	–3	–7.50%
Akmola MES	67	8.96	81	14.29	61	10.68	79	29.59	**74**	15.61	–5	–6.32%
Aktobe MES	26	3.48	32	12.80	19	7.25	16	3.35	**25**	5.27	9	56.25%
Almaty MES	40	5.35	64	13.85	36	7.59	47	15.93	**56**	11.81	9	19.15%
Eastern MES	19	2.54	28	9.72	28	9.66	14	5.30	**25**	5.27	11	78.57%
Western MES	31	4.14	35	14.71	26	10.32	15	3.58	**20**	4.22	5	33.33%
Sarbai MES	49	6.55	55	13.51	40	9.73	39	10.16	**27**	5.70	–12	–30.77%
Northern MES	43	5.75	34	8.92	44	11.55	48	11.32	**51**	10.76	3	6.25%
Central MES	36	4.81	49	11.95	34	8.10	49	11.29	**50**	10.55	1	2.04%
Southern MES	31	4.14	35	7.97	41	9.49	37	34.26	**38**	8.02	1	2.70%
NDC SO	6	0.80	6	6.00	10	9.90	4	1.07	**5**	1.05	1	25.0%
Energoinform JSC	356	47.59	93	19.66	89	18.54	58	11.84	**86**	17.40	28	48.27%
Employee turnover (voluntary), %		**8.22**		**8.13**		**6.51**		**6.21**		**7.21**		

Production indicators

GRI EU1, EU3, EU4, EU28, GRI EU29

Indicator	Units of measurement	2021	2022	2023	2024	2025	2025/2024	2025/2024, %
Installed production capacity, broken down by primary energy source and regulation regime	MVA	38,742.90	39,055.9	39,112.60	38,893.60	39,019.60	126.00	0.32%
including:								
1150 kV substation	MVA	9,384.10	9,384.10	9,384.10	9,384.10	9,384.10	0	0.00%
500 kV substation	MVA	17,447.50	17,447.50	17,447.50	17,467.50	17,467.50	0	0.00%
220 kV substation	MVA	11,888.10	12,201.10	12,257.80	12,018.80	12,144.80	126.00	1.05%
35 kV substation	MVA	23.20	23.2	23.2	23.2	23.2	0	0.00%
Length of overhead and cable power lines broken down by control mode (by circuit)	km	26,973.23	26,977.22	27,807.45	27,905.42	27,917.730	12.22	0.04
including:								
1150 kV	km	1,421.23	1,421.23	1,421.23	1,421.23	1,421.225	0	0.00%
500 kV	km	8,282.26	8,282.26	8,281.93	8,281.13	8,281.13	0	0.00%
330 kV	km	1,863.28	1,863.28	1,863.28	1,862.94	1,862.94	0	0.00%
220 kV	km	14,893.06	14,890.22	15,669.58	15,766.65	15,767.417	0.82	0.005%
110 kV	km	352.84	352.84	352.84	352.84	352.84	0	0.00%
35 kV	km	44.13	44.13	44.13	44.13	44.13	0	0.00%
below 35 kV	km	116.44	123.26	174.463	176.503	188.05	11.55	6.54 %
Number of electricity consumers (number of contracts)	pcs.	951	1,141	1,629	1,629	1,083	-546	-33.52%
Power Outage Frequency - SAIFI	frequency	0.12	0.04	0.05	0.083	0.126	0.043	51.81%
Average duration of power outages – SAIDI	hours	0.09	0.06	0.07	0.019	0.186	0.167	878.95%
Volumes of services rendered								
Electricity transmission	billion kWh	54.65	58.57	39.24	19.0	18.39	-0.61	-3.21%
Use of the national power grid	billion kWh	-	-	35.98	74.9	78.05	3.15	4.21%
Technical dispatching	billion kWh	105.04	104.26	106.28	110.9	116.75	5.85	5.28%
Organization of balancing of production and consumption of electric power	billion kWh	205.15	203.12	205.41	210.3	228.30	18.00	8.56%

Economic indicators

GRI 201-1, GRI 201-4

Indicator	Units of measurement	2021	2022	2023	2024	2025	2025/2024	2025/2024 ,%
Total capitalization:	**million KZT**	**908,336.3**	**809,916.9**	**849,254.5**	**931,502.5**	**957,755.9**	**26,253.4**	**3%**
equity capital	million KZT	737,136.8	653,565.2	685,719.1	769,921.8	796,174.6	26,252.8	3%
borrowed capital	million KZT	171,199.5	156,351.7	163,535.4	161,580.7	161,581.3	0.60	0%
Funds received from the state	**million KZT**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Economic value created:	**million KZT**	**199,424.1**	**227,003.9**	**263,910.6**	**337,695.7**	**412,448.9**	**74,753.2**	**22%**
income from core activities	million KZT	186,443.1	217,255.6	252,136.4	319,905.9	397,736.71	77,830.78	24%
financial income	million KZT	5,368.2	5,726.1	7,576.5	11,886.4	13,337.46	1,451.06	12%
other income	million KZT	7,612.7	4,022.3	4,197.8	5,903.3	1,374.73	−4,528.57	−76.7%
Distributed economic value:	**million KZT**	**201,789.2**	**217,270.7**	**253,879.9**	**322,768.5**	**387,174.54**	**63,476.6**	**20%**
labor costs	million KZT	23,672.5	26,755.4	33,272.9	37,980.5	48,741.25	10,760.80	28%
expenses on taxes and fees to the state budget	million KZT	14,047.3	18,026.5	21,610.0	26,644.8	29,769.76	3,125.00	12%
payments to capital providers	million KZT	53,200.0	30,309.2	47,075.0	56,872.9	65,565.01	8,692.09	15%
charitable and sponsorship assistance	million KZT	-	-	-	1,000.0	200.0	-800.00	−80%
other operating expenses	million KZT	99,492.0	136,625.2	148,327.4	190,082.4	240,822.42	50,740.02	27%
other non-operating costs	million KZT	11,377.4	5,554.3	3,594.6	10,187.9	2,076.10	−8,111.75	−80%
Profit after tax for the year from discontinued operations	million KZT	13,471.5	-	-	-	-	-	-
Economic value to be distributed	**million KZT**	**11,106.3**	**9,733.3**	**10,030.8**	**14,927.2**	**26,203.8**	**11,276.6**	**76%**
Percentage of senior management in significant locations of operation hired from local communities	%	90.9	85.7	100	100	100	0	0.00%

Compliance with laws and regulations

GRI 2-27, GRI 205-3

Indicator	Units of measurement	2021	2022	2023	2024	2025
Confirmed cases of corruption and actions taken*	-	0	0	0	0	0
The monetary amount of significant fines and the total number of non-monetary sanctions imposed for non-compliance with laws and regulations in the socio-economic sphere	million KZT	0	0	0	0	0
of which:						
the monetary value of significant fines imposed for failure to comply with laws and regulations relating to the provision and use of products and services	million KZT	0	0	0	0	0
the monetary value of significant fines and the total number of non-monetary sanctions imposed for non-compliance with environmental laws and regulations	million KZT	0	0	0	0	0

* There were no incidents in which employees were dismissed or subjected to disciplinary action for corruption, contracts with business partners were terminated due to violations related to corruption, or court cases related to corruption against the Company or its employees during 2025.

Environmental indicators



GRI EU12, GRI 302-1, GRI 302-4

Indicator	Units of measurement	2021	2022	2023	2024	2025	2025/2024	2025/2024, %
Energy consumption								
Percentage of losses in energy transmission*	%	5.6	4.9	5.0	5.0	4.8	-0.2	–4.00%
The effect of measures to reduce losses (energy saving)	Thousand GJ	15.810	14.155	14.609	18.151	11.912	–6.239	–34.37%
Specific energy consumption	Thousand GJ/ thousand KZT	0.060	0.048	0.043	0.036	0.029	–0.007	–19.44%
Energy consumption within the organization	**Thousand GJ**	**11,162.799**	**10,374.628**	**10,817.816**	**11,369.62**	**11,517.732**	**148.112**	**1.30%**
electricity	Thousand GJ	10,951.741	10,169.639	10,620.995	11,142.938	11,310.584	167.646	1.50%
thermal energy	Thousand GJ	87.536	84.843	78.877	89.399	79.023	–10.376	–11.61%
Fuel:	Thousand GJ	123.521	120.146	117.945	137.284	128.112	–9.172	–6.68%
motor gasoline	Thousand GJ	41.681	40.918	39.611	44.015	40.598	–3.417	–7.76%
diesel fuel	Thousand GJ	77.941	75.481	75.206	89.785	84.368	–5.417	–6.03%
natural gas	Thousand GJ	3.749	3.237	3.066	3.213	2.981	–0.232	–7.22%
liquefied gas	Thousand GJ	150	508.78	304	271	176.94	–94.06	–34.71%

*Technological consumption of electricity from the supply of electricity to the grid during transmission.

Occupational safety indicators

GRI 403-9

Indicator	2021	2022	2023	2024	2025
Frequency of registered occupational injuries	0.03	0	0	0	0.5
By region:					
Executive Directorate	0	0	0	0	0
Akmola MES	0	0	0	0	0
Aktobe MES	0.45	0	0	0	0
Almaty MES	0	0	0	0	0.25
Eastern MES	0	0	0	0	0
Western MES	0	0	0	0	0
Sarbai MES	0	0	0	0	0
Northern MES	0	0	0	0	0.25
Central MES	0	0	0	0	0
Southern MES	0	0	0	0	0
NDC SO	0	0	0	0	0
Frequency of serious injuries (excluding fatalities)	0.03	0.05	0.03	0	0
By region:					
Executive Directorate	0	0	0	0	0
Akmola MES	0	0	0	0	0
Aktobe MES	0.45	0	0	0	0
Almaty MES	0	0	0	0	0
Eastern MES	0	0.41	0	0	0
Western MES	0	0	0	0	0
Sarbai MES	0	0	0	0	0
Northern MES	0	0	0.3	0	0
Central MES	0	0	0	0	0
Southern MES	0	0.27	0	0	0
NDC SO	0	0	0	0	0
Number of serious injuries (excluding fatalities)	0	2	1	0	0
Fatality rate	0	0.02	0	0	0.11

Indicator	2021	2022	2023	2024	2025
By region:					
Executive Directorate	0	0	0	0	0
Akmola MES	0	0	0	0	0
Aktobe MES	0.45	0	0	0	0
Almaty MES	0	0	0	0	0.246
Eastern MES	0	0.41	0	0	0
Western MES	0	0	0	0	0
Sarbai MES	0	0	0	0	0
Northern MES	0	0	0	0	0.899
Central MES	0	0	0	0	0
Southern MES	0	0	0	0	0
NDC SO	0	0	0	0	0
Number of fatalities	0	1	0	0	4
Training, exercises and drills in the field of civil defense and emergency situations					
Republican-level command and staff exercises	2	-	3	5	4
Staff training	2	-	7	8	4
Object training	2	20	15	13	7
Tactical and special exercises with civil defense units	3	21	6	8	7
Seismic training	4	11	14	6	16
Training in republican and regional courses on civil defense and emergency situations	36	11	23	34	29

Appendix 3. GRI Content Index

Statement of use	JSC "Kazakhstan Electricity Grid Operating Company" (KEGOC) has prepared the Report in accordance with the GRI Standards for the period 01.01.2025–31.12.2025
GRI 1 used	GRI 1: Foundation 2021
Applicable GRI Sector Standards	GRI Electric Utilities (2016)

Disclosure index	Disclosure title	Completeness of disclosure			Section and page in the Report	Comments	UN SDGs
		Requirement omitted	Reason	Description			
GRI 2 General Disclosures 2021							
2-1	Organizational details				Company Profile, p. 11 Contacts, p. 198		
2-2	Entities included in the organization's sustainability reporting				Appendix 1. About the Report, p. 168		
2-3	Reporting period, frequency and contact point				Appendix 1. About the Report, p. 167 Contacts, p. 198		
2-4	Restatements of information						
2-5	External assurance				Appendix 1. About the Report, p. 167		
2-6	Activities, value chain and other business relationships				Company Structure, p. 13 Geography of activities, p. 14 Business Model, p. 15 Capacities, p. 16 Production Activities, p. 30 Customer engagement, pp. 33, 34 Procurement Practices, pp. 111, 112 Analysis of Financial and Economic Indicators, p. 161		
2-7	Employees				Our People, pp. 56, 58 Appendix 2. Indicators, p. 176		
2-8	Workers who are not employees				Our People, p. 56		
2-9	Governance structure and composition				Management structure of KEGOC JSC, p. 114 Composition of the Board of Directors, pp. 122, 128, 130, 132		
2-10	Nomination and selection of the highest governance body				Report on the activities of the Board of Directors, pp. 127, 128, 130, 132		
2-11	Chair of the highest governance body				Report on the activities of the Board of Directors, pp. 121, 122		
2-12	Role of the highest governance body in overseeing the management of impacts				Development Plan (Strategy), p. 26 Our People, p. 55 Environmental Protection, p. 80 Occupational Health and Safety, p. 105 Report on the activities of the Board of Directors, p. 119		

Disclosure index	Disclosure title	Completeness of disclosure			Section and page in the Report	Comments	UN SDGs
		Requirement omitted	Reason	Description			
2-13	Delegation of responsibility for managing impacts				Our People, p. 55 Environmental Protection, p. 80 Occupational Health and Safety, p. 105 Report on the activities of the Board of Directors, p. 119, 130-133 Management Board, p. 135		
2-14	Role of the highest governance body in sustainability reporting				Report on the activities of the Board of Directors, p. 120 Appendix 1. About the Report, p. 167		
2-15	Conflicts of interest				Conflicts of Interest, p. 134		
2-16	Communication of critical concerns				Corporate Ethics, p. 141		
2-17	Collective knowledge of the highest governance body				Professional development, p. 133		
2-18	Evaluation of the performance of the highest governance body				Management Evaluation and Remuneration, pp. 138-139		
2-19	Remuneration policies				Management Evaluation and Remuneration, p. 139		
2-20	Process to determine remuneration				Management Evaluation and Remuneration, p. 139		
2-21	Annual total compensation ratio	yes	confidentiality constraints	Remuneration information is disclosed in accordance with the Disclosure Rules for issuers admitting securities to JSC “Kazakhstan Stock Exchange”			
2-22	Statement on sustainable development strategy				Letter from the Chairman of the Board of Directors, p. 3 Letter from the Chairman of the Management Board, p. 4 Development Plan (Strategy), p. 26		
2-23	Policy commitments				Development Plan (Strategy), p. 26 Environmental Protection, p. 81 Corporate Ethics, pp. 140, 142		
2-24	Embedding policy commitments				Development Plan (Strategy), p. 26 Customer engagement, p. 34 Our People, p. 66 Environmental Protection, p. 81 Occupational Health and Safety, p. 106 Procurement Practices, p. 111 Corporate Ethics, pp. 140, 142 Anti-corruption, p. 144		

Disclosure index	Disclosure title	Completeness of disclosure			Section and page in the Report	Comments	UN SDGs
		Requirement omitted	Reason	Description			
2-25	Processes to remediate negative impacts				Customer engagement, p. 34 Environmental Protection, p. 82 Procurement Practices, p. 111 Corporate Ethics, p. 141		
2-26	Mechanisms for seeking advice and raising concerns				Customer Relations, p. 34 Sustainable development management, p. 51 Environmental Protection, p. 88 Procurement Practices, p. 111 Corporate Ethics, p. 141 Feedback Mechanisms, p. 145		
2-27	Compliance with laws and regulations				Customer Relations, pp. 34-35 Environmental Protection, p. 82 Appendix 2. Indicators, p. 181		
2-28	Membership associations				Partnership, p. 54		
2-29	Approach to stakeholder engagement				Stakeholder Engagement, pp. 49, 51		
2-30	Collective bargaining agreements				Our People, p. 76		
EU1	Installed capacity, broken down by primary energy source and by regulatory regime				Geography of activities, p. 14 Capacities, p. 16 Appendix 2. Indicators, p. 179		
EU2	Net energy output broken down by primary energy source and by regulatory regime	yes	not applicable	KEGOC JSC is not an energy-generating company			
EU3	Number of electricity consumers				Customer Relations, p. 34 Appendix 2. Indicators, p. 179		
EU4	Length of above- and underground transmission and distribution lines by regulatory regime				Geography of activities, p. 14 Capacities, p. 16 Appendix 2. Indicators, p. 179		
EU5	Allocation of CO2e emission allowances or equivalent, broken down by the GHG emissions trading framework		not applicable	The Company does not operate in markets with voluntary or mandatory CO2e emissions trading schemes			
EU28	Frequency of electricity supply interruptions				Grid Reliability, p. 36 Appendix 2. Indicators, p. 179		
EU29	Average duration of electricity supply interruptions				Grid Reliability, p. 36 Appendix 2. Indicators, p. 179		
3-1	Process to determine material topics				Appendix 1. About the Report, p. 172		

Disclosure index	Disclosure title	Completeness of disclosure			Section and page in the Report	Comments	UN SDGs
		Requirement omitted	Reason	Description			
3-2	List of material topics				Appendix 1. About the Report, p. 173		
Economic performance							
3-3	Management of material topics				Analysis of Financial and Economic Indicators, p. 163		
201-1	Direct economic value generated and distributed				Analysis of Financial and Economic Indicators, p. 163 Appendix 2. Indicators, p. 180		
201-2	Financial implications and other risks and opportunities due to climate change				Grid Reliability, p. 36 Environmental Protection, p. 88		
201-3	Defined benefit plan obligations and other retirement plans	yes	not applicable	The procedure for pension contributions to the UAPF is regulated by the pension legislation of the Republic of Kazakhstan			
201-4	Financial assistance received from government				Analysis of Financial and Economic Indicators, p. 163 Appendix 2. Indicators, p. 180		
Anti-corruption							
3-3	Management of material topics				Anti-corruption, p. 144		
205-1	Operations assessed for risks related to corruption				Anti-corruption, p. 144		
205-2	Communication and training about anti-corruption policies and procedures				Anti-corruption, p. 144		
205-3	Confirmed incidents of corruption and actions taken				Anti-corruption, p. 144 Appendix 2. Indicators, p. 181		
Energy							
3-3	Management of material topics				Environmental Protection, p. 86		
302-1	Energy consumption within the organization	yes	c. iii., iv. / d not applicable	The Company does not resell electricity or heat to third parties. The Company does not consume or resell cooling energy or steam energy to third parties	Environmental Protection, p. 86 Appendix 2. Indicators, p. 181		

Disclosure index	Disclosure title	Completeness of disclosure			Section and page in the Report	Comments	UN SDGs
		Requirement omitted	Reason	Description			
302-2	Energy consumption outside of the organization			Currently, the Company tracks energy consumption only within the organization; therefore, energy consumption outside the organization is not reflected in this Report.			
302-3	Energy intensity				Environmental Protection, p. 86		
302-4	Reduction of energy consumption				Environmental Protection, p. 88 Appendix 2. Indicators, p. 181		
302-5	Reductions in energy requirements of products and services (for KEGOC JSC – transmission losses)				Environmental Protection, p. 88		
EU12	Transmission and distribution losses as a percentage of total energy				Environmental Protection, p. 86 Appendix 2. Indicators, p. 181		
Water and effluents							
3-3	Management of material topics				Environmental Protection, p. 83		
303-1	Interactions with water as a shared resource				Environmental Protection, p. 83		
303-2	Management of water discharge-related impacts				Environmental Protection, p. 83		
303-3	Water withdrawal				Environmental Protection, p. 84		
303-4	Water discharge			d. The Company does not track discharges of priority substances of concern.	Environmental Protection, p. 84		
303-5	Water consumption			c. The Company does not track volumes of water stored for future use and does not disclose such information.	Environmental Protection, p. 84		

Disclosure index	Disclosure title	Completeness of disclosure			Section and page in the Report	Comments	UN SDGs
		Requirement omitted	Reason	Description			
Emissions							
3-3	Management of material topics				Climate Change, p. 101		
305-1	Direct (Scope 1) GHG emissions	yes	c. not applicable	The Company does not generate biogenic emissions	Climate Change, pp. 101-102		
305-2	Energy indirect (Scope 2) GHG emissions			b. not applicable	Climate Change, pp. 101-102		
305-3	Other indirect (Scope 3) GHG emissions			Currently the Company does not track other indirect (Scope 3) GHG emissions			
305-4	GHG emissions intensity				Climate Change, pp. 101, 103		
305-5	Reduction of GHG emissions				Environmental Protection, p. 88 Climate Change, pp. 101, 103		
305-6	Emissions of ozone-depleting substances (ODS)			In its operations, the Company does not emit ozone-depleting substances that affect climate change			
305-7	Nitrogen oxides (NOX), sulfur oxides (SOX), and other significant air emissions	yes	a.iii Persistent organic pollutants (POPs) – not applicable a. v Hazardous air pollutants (HAPs) – not applicable	a.iii The Company has no emissions of POPs. a. v Not applicable under the legislation of the Republic of Kazakhstan	Environmental Protection, p. 83		
Waste							
3-3	Management of material topics				Environmental Protection, p. 84		
306-1	Waste generation and significant waste-related impacts				Environmental Protection, p. 84		

Disclosure index	Disclosure title	Completeness of disclosure			Section and page in the Report	Comments	UN SDGs
		Requirement omitted	Reason	Description			
306-2	Management of significant waste-related impacts				Environmental Protection, p. 84		
306-3	Waste generated				Environmental Protection, p. 85		
306-4	Waste diverted from disposal	yes	Partial disclosure	This disclosure is provided in part, based on the information currently available to and understood by the Company.	Environmental Protection, p. 85		
306-5	Waste directed to disposal	yes	Partial disclosure	This disclosure is provided in part, based on the information currently available to and understood by the Company.	Environmental Protection, p. 85		
Occupational health and safety							
3-3	Management of material topics				Occupational Health and Safety, p. 106		
403-1	Occupational health and safety management system				Occupational Health and Safety, p. 106		
403-2	Hazard identification, risk assessment, and incident investigation				Occupational Health and Safety, pp. 106-109		
403-3	Occupational health services				Occupational Health and Safety, pp. 106, 108		
403-4	Worker participation, consultation, and communication on occupational health and safety				Occupational Health and Safety, p. 106		
403-5	Worker training on occupational health and safety				Occupational Health and Safety, pp. 107, 110 Corporate Ethics, p. 143		
403-6	Promotion of worker health				Occupational Health and Safety, pp. 107, 110 Corporate Ethics, p. 143		

Disclosure index	Disclosure title	Completeness of disclosure			Section and page in the Report	Comments	UN SDGs
		Requirement omitted	Reason	Description			
403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships				Occupational Health and Safety, pp. 107, 110 Corporate Ethics, p. 143		
403-8	Workers covered by an occupational health and safety management system				Occupational Health and Safety, pp. 106, 110 Corporate Ethics, p. 143		
403-9	Work-related injuries				Occupational Health and Safety, pp. 109-110 Corporate Ethics, p. 143 Appendix 2. Indicators, p. 182	EU25	
403-10	Work-related ill health				Occupational Health and Safety, pp. 107-108		
Training and education							
3-3	Management of material topics				Our People, p. 69		
404-1	Average hours of training per year per employee				Our People, p. 69		
404-2	Programs for upgrading employee skills and transition assistance programs				Our People, p. 69		
404-3	Percentage of employees receiving regular performance and career development reviews				Our People, p. 69		
Gender equality							
3-3	Management of material topics				Our People, p. 56		
405-1	Diversity of governance bodies and employees				Our People, p. 61 Report on the activities of the Board of Directors, p. 127 Appendix 2. Indicators, p. 175		
405-2	Ratio of basic salary and remuneration of women to men				Our People, p. 65		
406-1	Incidents of discrimination and corrective actions taken				Corporate Ethics, p. 143		

Appendix 4. SASB Indicators Table

Code	Metric	Report Section and Page / Comment	Unit of Measure
Greenhouse Gas Emissions & Energy Resource Planning			
IF-EU-110a.3	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	Climate change metrics and targets, p. 101-104	N/A
Water Management			
IF-EU-140a.1	(1) Total water withdrawal; (2) Total water consumption; percentage of each metric from regions with high or extremely high baseline water stress	Impact on Water Bodies, p. 84	Thousand cubic meters (m^3), percent (%)
End-Use Efficiency & Demand			
IF-EU-420a.2	Percentage of electric load served by smart grid technology	Research and development, p. 43	Percentage (%) of megawatt hours (MWh)
Energy Access			
IF-EU-240a.1	Average retail electricity rate for (1) residential, (2) commercial, and (3) industrial customers	Tariff Policy, p. 160	Tariff
IF-EU-240a.3	(1) Number of residential customer electricity disconnections for non-payment; (2) percentage reconnected within 30 days	Not disclosed in the reporting period	Number, percent (%)
IF-EU-240a.4	Discussion of impact of external factors on customer affordability of electricity, including economic conditions in service territories	Not disclosed in the reporting period	N/A
Workforce Health & Safety			
IF-EU-320a.1	(1) Total recordable incident rate (TRIR); (2) fatality rate; (3) near miss frequency rate (NMFR) for (a) direct employees and (b) contract workers	Occupational injuries, p. 109 Appendix 2, p. 182	Rate
Grid Resiliency			
IF-EU-550a.1	Number of incidents of non-compliance with physical and/or cybersecurity standards or regulations	Information Security, p. 157-158	Number
IF-EU-550a.2	(1) System Average Interruption Duration Index (SAIDI), (2) System Average Interruption Frequency Index (SAIFI), and (3) Customer Average Interruption Duration Index (CAIDI), inclusive of major event days	Grid reliability, p. 36	Minutes, Number
Activity metrics			
IF-EU-000.A	Number of (1) residential, (2) commercial, and (3) industrial customers	Customer engagement, p. 33	Number
IF-EU-000.B	Total electricity delivered to (1) residential, (2) commercial, (3) industrial, (4) all other retail, and (5) wholesale customers	Production Activities, p. 30-32	MWh
IF-EU-000.C	Length of transmission lines	Capacity, p. 16	Kilometers
IF-EU-000.E	Total wholesale electricity purchased	Electric energy purchase and sale operations, p. 32	MWh

Appendix 5. TCFD Indicators Table

Indicator	Report Sections
Governance	
a. Describe the Board's oversight of climate-related risks and opportunities.	Climate Change Management, p. 90-91
b. Describe management's role in assessing and managing climate-related risks and opportunities.	Climate Change Management, p. 91
Metrics and Targets	
a. Describe the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	Climate change metrics and targets, p. 101-104
b. Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	Climate change metrics and targets, p. 101-104
c. Describe the targets used by the organization to manage climate-related risks and opportunities and performance against these targets.	Climate change metrics and targets, p. 101-104
Strategy	
b. Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	Assessment of climate risks and opportunities, p. 95-101
Risk Management	
a. Describe the organization's processes for identifying and assessing climate-related risks.	Assessment of climate risks and opportunities, p. 95-101
b. Describe the organization's processes for managing climate-related risks.	Assessment of climate risks and opportunities, p. 95-101
c. Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	Assessment of climate risks and opportunities, p. 95-101

Appendix 6. Financial Reporting

The risk register of KEGOC JSC for 2025, approved by the Board of Directors, includes the risk of "Misstatement in financial reporting," which is not considered significant and is classified in the "green zone" of KEGOC JSC's risk map. During the preparation of the Group's consolidated financial statements for 2025, this risk did not materialize.

To mitigate the risk of misstatements in the Group's financial reporting, the following preventive measures are carried out on an ongoing basis:

- staff training;
- monitoring of the legal information database;
- audit of financial statements by an independent audit firm;
- multi-level control over data entry into the accounting system;
- control over the accuracy of primary data provided by KEGOC JSC's structural units and subsidiary.
- In addition, during the audit of the financial statements, the independent audit firm:
- identifies and assesses the risks of material misstatement in the consolidated financial statements due to fraud or error;
- designs and performs audit procedures responsive to those risks;
- examines the internal control systems to develop appropriate audit procedures;
- evaluates the appropriateness of the accounting policies applied and the reasonableness of accounting estimates and disclosures made by management;
- concludes on the appropriateness of management's use of the going concern assumption;
- assesses the overall presentation of the consolidated financial statements, including structure, content, and whether the underlying transactions and events are presented fairly;
- obtains sufficient and appropriate audit evidence regarding the financial information of the Company to express an opinion on the consolidated financial statements.

The selection of the audit firm to perform the financial statement audit for the KEGOC JSC Group was conducted in accordance with Appendix No. 13 of the Procurement Rules of Samruk-Kazyna Sovereign Wealth Fund JSC and legal entities in which fifty percent or more of voting shares (equity interest) are directly or indirectly owned by Samruk-Kazyna JSC, approved by the decision of the Samruk-Kazyna JSC Board of Directors on March 3, 2022, No. 193.

As a result of the selection process, a contract was signed with RSM Qazaqstan LLP, an independent audit firm and a member of the Chamber of Auditors of the Republic of Kazakhstan. The fee for the audit services rendered in 2024 amounted to KZT 45.855 million, including VAT.

To maintain independence and in accordance with the External Audit Policy of KEGOC JSC, a rotation of the audit partner is carried out every five consecutive years if the audit is conducted by the same firm. RSM Qazaqstan LLP has been auditing the financial statements of KEGOC Group since 2021.

No non-audit services were provided by RSM Qazaqstan LLP to KEGOC JSC in 2025.

Details of the consolidated financial statements for the year ended 31 December 2025 can be found at the link: link

Details of the management's commentary on the financial results of operations as of and for a year ended 31 December 2025 can be found at the link: link

Appendix 7. Report on the results of independent verification

Shape the future with confidence

«Эрнст энд Янг – кеңестемелік қызметтер» ЖШС
Әл-Фараби д-лы, 77/7
«Есентай Тауэр» ғимараты
Алматы қ., 050060
Қазақстан Республикасы
Тел.: +7 727 258 5960
Факс: +7 727 258 5961
www.ey.com

ТОО «Эрнст энд Янг – консультационные услуги»
пр. Аль-Фараби, 77/7
здание «Есентай Тауэр»
г. Алматы, 050060
Республика Казахстан
Тел.: +7 727 258 5960
Факс: +7 727 258 5961
www.ey.com

Ernst & Young Advisory LLP
Al-Farabi ave., 77/7
Esentai Tower
Almaty, 050060
Republic of Kazakhstan
Tel.: +7 727 258 5960
Fax: +7 727 258 5961
www.ey.com

Independent practitioner's assurance report

To the Shareholders and Management of JSC "KEGOC"

Scope

We have been engaged by KEGOC JSC (hereinafter "the Company") to perform a 'limited assurance engagement,' as defined by International Standards on Assurance Engagements, here after referred to as the engagement, to report on the Company's selected indicators (hereinafter "Subject Matter") disclosed as a part of the Company's Annual Report (hereinafter referred to as the "Report") for the period from January 1 to December 31, 2025 (hereinafter "the Reporting Period").

The Subject Matter is presented in Appendix 1. The information in Appendix 1 has been provided to us by management of the Company.

Criteria applied by the Company

In preparing the Subject Matter the Company applied the

- Global Reporting Initiative Sustainability Reporting Standards 2021 (hereinafter "the GRI Standards"),

as set forth in section "About the Report" sub-section "Reporting boundaries" (hereinafter "the Criteria").

Company's responsibilities

Company's management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.

Shape the future with confidence

EY's responsibilities

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our engagement in accordance with the *International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* ('ISAE 3000 (Revised)'), and terms of reference for this engagement as agreed with the Company. Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Our independence and quality management

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants and have the required competencies and experience to conduct this assurance engagement.

EY also applies International Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services engagements*, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

Shape the future with confidence

A limited assurance engagement consists of making enquiries, primarily of people responsible for preparing the Subject Matter and related information and applying analytical and other appropriate procedures.

Our procedures included:

- We interviewed representatives of the Company's divisions involved in the preparation of the Subject Matter;
- We conducted analytical procedures of the quantitative information related to Subject Matter;
- We examined sustainability-related internal corporate documents of the Company;
- On a sample basis, we compared the items included Subject Matter with source information;
- We evaluated the presentation of the Subject Matter in the layout of the Report.

We also performed such other procedures as we considered necessary in the circumstances.

Conclusion

Based on our procedures and the evidence obtained, we are not aware of any material modifications that should be made to the Subject Matter as at December 31, 2025, in order for it to be in accordance with the Criteria.

Ernst & Young Advisory LLP

May 15, 2026
Almaty, Kazakhstan

Enclosures

- Appendix 1: Selected indicators

Shape the future with confidence

Appendix 1: Selected indicators

Section	Indicators	Reported Value
Governance	GRI 205-3, Confirmed incidents of corruption and actions taken	0
	GRI 406-1, Incidents of discrimination and corrective actions taken	0
	GRI 2-27, Compliance with laws and regulations	0
Social	GRI 405-2, Ratio of basic salary and remuneration of women to men, ratio	Ratio of average monthly salaries of women to men Managers - 1.10 Managers and heads of departments - 1.12 Specialists and blue-collar workers - 1.01 Ratio of average monthly total annual remuneration of women to men Managers - 1.51 Managers and heads of departments - 1.19 Specialists and blue-collar workers - 1.03
	GRI 403-9, Work-related injuries	LTIFR - 0.57 FAR - 57.5
	GRI 403-10, Work-related ill health	0
	GRI 401-1, New employee hires and employee turnover, %	New employee hires - 476 Employee turnover - 7.21
Environment	GRI 303-3, Water withdrawal, megaliters	118.67
	GRI 303-4, Water discharge, megaliters	61.35
	GRI 303-5, Water consumption, megaliters	57.32
	GRI 305-1, Direct (Scope 1) GHG emissions, t CO2 eq	10,724.31
	GRI 305-2, Energy indirect (Scope 2) GHG emissions, t CO2 eq	2,382,629.37
	GRI 305-4, GHG emissions intensity, t CO2-eq/thousand tenge	0.006
	GRI 305-5, Reduction of GHG emissions, t CO2 eq	8,980.43
	GRI 305-7, Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions, tonnes	0.9455806
	GRI 306-3, Waste generated, tonnes	3,091.85
	GRI 306-4, Waste diverted from disposal, tonnes	694.18
	GRI 306-5, Waste directed to disposal, tonnes	2,361.56
	GRI 302-1, Energy consumption within the organization, thousand GJ	11,517.73297

Glossary

	Meaning
A&MP	administrative and management personnel
AC	Audit Committee of the Board of Directors of KEGOC JSC
AER	automatic excitation regulation
AFPC	automatic frequency and power control
ALE	association of legal entities
AR	automatic reclosing
BCM	business continuity management
BGP	biogas plants
Branches	branches of KEGOC JSC – MES and NDC SO
CEA	centralized emergency control automation system
CEO	Chief Executive Officer – top executive officer of the company
CFO	Chief Financial Officer
CHP	combined heat and power plant
CIS	Commonwealth of Independent States
CIW	construction and installation works
Company	KEGOC JSC
COSO ERM	Enterprise Risk Management – Integrated Framework
CRMS	corporate risk management system
CRNM	Committee for Regulation of Natural Monopolies of the Ministry of National Economy of the Republic of Kazakhstan
DED	design and estimate documentation
EBITDA	earnings before interest, taxes, depreciation and amortization
ED	Executive Directorate of KEGOC JSC
EIA	environmental impact assessment
ERP	Emergency Response Plan
ES	emergency situation
FOCL	fiber-optic communication line
FS	feasibility study
GRI	Global Reporting Initiative
GTPP	gas turbine power plant

	Meaning
HPP	hydroelectric power plant
HSEC	Health, Safety and Environment Committee of the Board of Directors of KEGOC JSC
IAS	internal audit service
ICS	internal control system
IFI	international financial institutions
IFRS	International Financial Reporting Standards
IMS	integrated management system
IPO	initial public offering
IRD	internal regulatory documents
IS	information security
ISMS	information security management system
ISO	International Organization for Standardization
JSC	joint-stock company
KASE	Kazakhstan Stock Exchange
KEGOC JSC	Joint-Stock Company “Kazakhstan Electricity Grid Operating Company “KEGOC”
KPI	key performance indicators
kV	kilovolt
kWh	kilowatt-hour
LLP	limited liability partnership
LTIFR	Lost Time Injury Frequency Rate
Media	mass media
MES	Interconnection Electric Networks, KEGOC Branches
MVA	megavolt-ampere
MW	megawatt
NAV	Net Asset Value
NDC SO	National Dispatch Center of the System Operator
NPG	National Power Grid
NRC	Nomination and Remuneration Committee of the Board of Directors of KEGOC JSC
OHTL	Overhead transmission lines
PCB	polychlorinated biphenyl

	Meaning
PP	production personnel
PTL	power transmission lines
R&D	research and development
RDC	regional dispatch center
RES	renewable energy sources
RMS	risk management system
ROACE	Return on Average Capital Employed
Samruk-Kazyna JSC	Joint-Stock Company “Sovereign Wealth Fund “Samruk-Kazyna”
SAP	Systems, Applications and Products in Data Processing
SCADA	Supervisory Control and Data Acquisition
SDPP	state district power plant
SFC for RES	Settlement and Financial Center for Renewable Energy Support

	Meaning
SO	subsidiary organizations
SPO	Secondary Public Offering
SPP	solar power plant
SS	substation
SW	software
TPP	thermal power plant
UN	United Nations
UPS	Unified Power System
VAT	value-added tax
WAMS/WACS	monitoring and control systems based on synchrophasor technology
WPP	wind power plant

Contacts

GRI 2-1, GRI 2-3

KAZAKHSTAN ELECTRICITY GRID OPERATING COMPANY (KEGOC) JSC

Republic of Kazakhstan, Z00T2D0, Astana, Tauelsizdik Avenue, Building 59

Tel. +7 (7172) 69-38-24, 69-02-43

Fax +7 (7172) 21-11-08

E-mail: kegoc@kegoc.kz

FOR QUESTIONS ON THE ANNUAL REPORT OF KEGOC JSC:

SUSTAINABLE AND CORPORATE GOVERNANCE DEPARTMENT

Asel Isabekova
Tel. +7 (7172) 69-04-61
E-mail: isabekova@kegoc.kz

INVESTOR RELATIONS DEPARTMENT

Aizhan Kairatova
Tel. +7 (7172) 69-02-93
E-mail: kairatova_a@kegoc.kz

COMPLIANCE OFFICER

Almas Timashev
Tel. +7 (7172) 69-05-19
E-mail: Timashev@kegoc.kz

AUDITOR

RSM Qazaqstan,
050010, Republic of Kazakhstan, Almaty, Dostyk Ave. 43, Business Center “D43”, Office 302
Tel.+7 (7273) 39-87-78
E-mail: contact@rsm.kz

REGISTRAR

Central Securities Depository JSC

Head Office:

050040, Almaty, Satpayev St. 30/8, Non-residential Premises 163
Tel. +7 (7272) 62-08-46, 355-47-60

Additional Offices:

010000, Astana, Almaty District, Amangeldy Imanov St., 13 (BC “Nur-Saulet 2”), Office 101
Tel. +7 (7172) 47-67-50
E-mail: ccmail@kacd.kz, ofo@kacd.kz